

CARE ONE AT NEW MILFORD	
FYE 12/31/2021	
BALANCE SHEET	
Assets	
CURRENT ASSETS	
Cash on hand and in banks	14,383
Temporary investments	0
Notes receivable	0
Accounts receivable	5,103,512
Other receivables	0
Less: allowances for uncollectible notes and accounts receivable	(150,852)
Inventory	0
Prepaid expenses	29,955
Other current assets	89,122
Due from other funds	0
TOTAL CURRENT ASSETS	5,086,120
FIXED ASSETS	
Land	0
Land improvements	0
Less: Accumulated depreciation	0
Buildings	0
Less Accumulated depreciation	0
Leasehold improvements	0
Less: Accumulated Amortization	0
Fixed equipment	0
Less: Accumulated depreciation	0
Automobiles and trucks	0
Less: Accumulated depreciation	0
Major movable equipment	0
Less: Accumulated depreciation	0
Minor equipment - Depreciable	0
Minor equipment nondepreciable	0
Other fixed assets	0
TOTAL FIXED ASSETS	0
OTHER ASSETS	
Investments	0
Deposits on leases	0
Due from owners/officers	0
Other assets	11,000
TOTAL OTHER ASSETS	11,000
TOTAL ASSETS	5,097,120
Liabilities and Fund Balances	
CURRENT LIABILITIES	
Accounts payable	1,834,878
Salaries, wages, and fees payable	0
Payroll taxes payable	235,796
Notes & loans payable (Short term)	0
Deferred income	0
Accelerated payments	0
Due to other funds	89,122
Other current liabilities	460,380
TOTAL CURRENT LIABILITIES	2,620,176
LONG TERM LIABILITIES	
Mortgage payable	0
Notes payable	0
Unsecured loans	0
Loans from owners:	0
Other long term liabilities	964,575
OTHER (SPECIFY)	0
TOTAL LONG TERM LIABILITIES	964,575
TOTAL LIABILITIES	3,584,751
CAPITAL ACCOUNTS	
General fund balance	1,512,369
Specific purpose fund	0
Donor created - endowment fund balance - restricted	0
Donor created - endowment fund balance - unrestricted	0
Governing body created - endowment fund balance	0
Plant fund balance - invested in plant	0
Plant fund balance - reserve for plant improvement, replacement, and expansion	0
TOTAL FUND BALANCES	1,512,369
TOTAL LIABILITIES AND FUND BALANCES	5,097,120
CHANGE IN FUND BALANCE	
Fund balances at beginning of period	1,383,616
Net income	128,744
Total	1,512,360
Additions	9
DISTRIBUTIONS	0
	0
	0
	0
	0
Total additions	9
Subtotal	1,512,369
Deductions (debit adjustments)	0
	0
	0
	0
	0
	0
Total deductions	0
Fund balance at end of period per balance	1,512,369

INCOME STATEMENT

Total patient revenues	35,001,793
Less: contractual allowances and discounts on patients accounts	12,672,813
Net patient revenues	22,328,980
Less: total operating expenses	26,556,545
Net income from service to patients	(4,227,565)
Other income:	
Contributions, donations, bequests, etc	0
Income from investments	6,243
Revenues from communications (Telephone and Internet service)	0
Revenue from television and radio service	0
Purchase discounts	0
Rebates and refunds of expenses	0
Parking lot receipts	0
Revenue from laundry and linen service	1,744
Revenue from meals sold to employees and guests	0
Revenue from rental of living quarters	0
Revenue from sale of medical and surgical supplies to other than patients	0
Revenue from sale of drugs to other than patients	0
Revenue from sale of medical records and abstracts	0
Tuition (fees, sale of textbooks, uniforms, etc.)	0
Revenue from gifts, flower, coffee shops, canteen	0
Rental of vending machines	0
Rental of skilled nursing space	0
Governmental appropriations	0
BARBER AND BEAUTY	2,511
RESIDENT PERSONAL ITEMS	426
OTHER REVENUE	4,328,165
COVID-19 PHE Funding	17,220
Total other income	4,356,309
Total	128,744
Other expenses	0
Other expenses (specify)	0
0	0
Total other expenses	0
Net income (or loss) for the period	128,744