

CARE ONE AT MOORESTOWN	
FYE 12/31/2021	
BALANCE SHEET	
<b>Assets</b>	
<b>CURRENT ASSETS</b>	
Cash on hand and in banks	301,661
Temporary investments	0
Notes receivable	0
Accounts receivable	1,791,570
Other receivables	0
Less: allowances for uncollectible notes and accounts receivable	(228,542)
Inventory	0
Prepaid expenses	18,092
Other current assets	13,000
Due from other funds	0
<b>TOTAL CURRENT ASSETS</b>	<b>1,895,781</b>
<b>FIXED ASSETS</b>	
Land	0
Land improvements	0
Less: Accumulated depreciation	0
Buildings	0
Less Accumulated depreciation	0
Leasehold improvements	0
Less: Accumulated Amortization	0
Fixed equipment	0
Less: Accumulated depreciation	0
Automobiles and trucks	0
Less: Accumulated depreciation	0
Major movable equipment	0
Less: Accumulated depreciation	0
Minor equipment - Depreciable	0
Minor equipment nondepreciable	0
Other fixed assets	0
<b>TOTAL FIXED ASSETS</b>	<b>0</b>
<b>OTHER ASSETS</b>	
Investments	0
Deposits on leases	0
Due from owners/officers	0
Other assets	0
<b>TOTAL OTHER ASSETS</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>1,895,781</b>
<b>Liabilities and Fund Balances</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable	1,144,812
Salaries, wages, and fees payable	0
Payroll taxes payable	166,955
Notes & loans payable (Short term)	0
Deferred income	0
Accelerated payments	0
Due to other funds	131,805
Other current liabilities	1,379,048
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,822,620</b>
<b>LONG TERM LIABILITIES</b>	
Mortgage payable	0
Notes payable	0
Unsecured loans	0
Loans from owners:	0
Other long term liabilities	(22,372,205)
OTHER (SPECIFY)	0
<b>TOTAL LONG TERM LIABILITIES</b>	<b>(22,372,205)</b>
<b>TOTAL LIABILITIES</b>	<b>(19,549,585)</b>
<b>CAPITAL ACCOUNTS</b>	
General fund balance	21,445,366
Specific purpose fund	0
Donor created - endowment fund balance - restricted	0
Donor created - endowment fund balance - unrestricted	0
Governing body created - endowment fund balance	0
Plant fund balance - invested in plant	0
Plant fund balance - reserve for plant improvement, replacement, and expansion	0
<b>TOTAL FUND BALANCES</b>	<b>21,445,366</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>1,895,781</b>
<b>CHANGE IN FUND BALANCE</b>	
Fund balances at beginning of period	18,208,341
Net income	3,237,024
Total	21,445,365
Additions	1
<b>DISTRIBUTIONS</b>	<b>0</b>
	0
	0
	0
	0
Total additions	1
Subtotal	21,445,366
Deductions (debit adjustments)	0
	0
	0
	0
	0
	0
Total deductions	0
Fund balance at end of period per balance	21,445,366

**INCOME STATEMENT**

Total patient revenues	28,083,312
Less: contractual allowances and discounts on patients accounts	10,365,000
Net patient revenues	17,718,312
Less: total operating expenses	15,217,495
Net income from service to patients	2,500,817
<b>Other income:</b>	
Contributions, donations, bequests, etc	0
Income from investments	0
Revenues from communications ( Telephone and Internet service)	0
Revenue from television and radio service	0
Purchase discounts	0
Rebates and refunds of expenses	0
Parking lot receipts	0
Revenue from laundry and linen service	924
Revenue from meals sold to employees and guests	0
Revenue from rental of living quarters	0
Revenue from sale of medical and surgical supplies to other than patients	0
Revenue from sale of drugs to other than patients	0
Revenue from sale of medical records and abstracts	0
Tuition (fees, sale of textbooks, uniforms, etc.)	0
Revenue from gifts, flower, coffee shops, canteen	0
Rental of vending machines	0
Rental of skilled nursing space	0
Governmental appropriations	0
BARBER AND BEAUTY	7,649
RESIDENT PERSONAL ITEMS	267
0	0
0	0
COVID-19 PHE Funding	807,267
Total other income	816,107
Total	3,316,924
Other expenses	235
Total (Line 5 plus line 25)	79,665
INTEREST INCOME	0
Total other expenses	79,900
Net income (or loss) for the period	3,237,024