

CARE ONE AT HIGHLANDS	
FYE 12/31/2021	
BALANCE SHEET	
<b>Assets</b>	
<b>CURRENT ASSETS</b>	
Cash on hand and in banks	11,866
Temporary investments	0
Notes receivable	0
Accounts receivable	1,175,981
Other receivables	0
Less: allowances for uncollectible notes and accounts receivable	(427,276)
Inventory	0
Prepaid expenses	16,048
Other current assets	8,827
Due from other funds	0
<b>TOTAL CURRENT ASSETS</b>	<b>785,446</b>
<b>FIXED ASSETS</b>	
Land	324,450
Land improvements	8,055
Less: Accumulated depreciation	(613)
Buildings	6,392,836
Less Accumulated depreciation	(4,643,944)
Leasehold improvements	0
Less: Accumulated Amortization	0
Fixed equipment	893,525
Less: Accumulated depreciation	(817,134)
Automobiles and trucks	0
Less: Accumulated depreciation	0
Major movable equipment	2,876,773
Less: Accumulated depreciation	(2,187,745)
Minor equipment - Depreciable	0
Minor equipment nondepreciable	0
Other fixed assets	594,727
<b>TOTAL FIXED ASSETS</b>	<b>3,440,930</b>
<b>OTHER ASSETS</b>	
Investments	0
Deposits on leases	0
Due from owners/officers	0
Other assets	1,296,852
<b>TOTAL OTHER ASSETS</b>	<b>1,296,852</b>
<b>TOTAL ASSETS</b>	<b>5,523,228</b>
<b>Liabilities and Fund Balances</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable	1,803,118
Salaries, wages, and fees payable	0
Payroll taxes payable	212,381
Notes & loans payable (Short term)	0
Deferred income	0
Accelerated payments	0
Due to other funds	20,453
Other current liabilities	20,718,799
<b>TOTAL CURRENT LIABILITIES</b>	<b>22,754,751</b>
<b>LONG TERM LIABILITIES</b>	
Mortgage payable	7,162
Notes payable	0
Unsecured loans	0
Loans from owners:	0
Other long term liabilities	(29,435,638)
OTHER (SPECIFY)	0
<b>TOTAL LONG TERM LIABILITIES</b>	<b>(29,428,476)</b>
<b>TOTAL LIABILITIES</b>	<b>(6,673,725)</b>
<b>CAPITAL ACCOUNTS</b>	
General fund balance	12,196,953
Specific purpose fund	0
Donor created - endowment fund balance - restricted	0
Donor created - endowment fund balance - unrestricted	0
Governing body created - endowment fund balance	0
Plant fund balance - invested in plant	0
Plant fund balance - reserve for plant improvement, replacement, and expansion	0
<b>TOTAL FUND BALANCES</b>	<b>12,196,953</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>5,523,228</b>
<b>CHANGE IN FUND BALANCE</b>	
Fund balances at beginning of period	13,010,864
Net income	(813,904)
Total	12,196,960
Additions	0
DISTRIBUTIONS	0
	0
	0
	0
	0
	0
Total additions	0
Subtotal	12,196,960
Deductions (debit adjustments)	7
	0
	0
	0
	0
	0
Total deductions	7
Fund balance at end of period per balance	12,196,953

**INCOME STATEMENT**

Total patient revenues	26,541,173
Less: contractual allowances and discounts on patients accounts	10,106,231
Net patient revenues	16,434,942
Less: total operating expenses	17,968,490
Net income from service to patients	<b>(1,533,548)</b>
<b>Other income:</b>	
Contributions, donations, bequests, etc	0
Income from investments	3,858
Revenues from communications ( Telephone and Internet service)	0
Revenue from television and radio service	0
Purchase discounts	0
Rebates and refunds of expenses	0
Parking lot receipts	0
Revenue from laundry and linen service	193
Revenue from meals sold to employees and guests	10
Revenue from rental of living quarters	0
Revenue from sale of medical and surgical supplies to other than patients	0
Revenue from sale of drugs to other than patients	0
Revenue from sale of medical records and abstracts	0
Tuition (fees, sale of textbooks, uniforms, etc.)	0
Revenue from gifts, flower, coffee shops, canteen	0
Rental of vending machines	0
Rental of skilled nursing space	0
Governmental appropriations	0
BARBER AND BEAUTY	974
OTHER REV	113,201
COVID-19 PHE Funding	601,408
Total other income	719,644
Total	<b>(813,904)</b>
Other expenses	0
0	0
0	0
Total other expenses	0
Net income (or loss) for the period	<b>(813,904)</b>