

CARE ONE AT EAST BRUNSWICK	
FYE 12/31/2021	
BALANCE SHEET	
Assets	
CURRENT ASSETS	
Cash on hand and in banks	51,082
Temporary investments	0
Notes receivable	0
Accounts receivable	2,077,571
Other receivables	0
Less: allowances for uncollectible notes and accounts receivable	(322,318)
Inventory	0
Prepaid expenses	19,030
Other current assets	40,148
Due from other funds	0
TOTAL CURRENT ASSETS	1,865,513
FIXED ASSETS	
Land	1,108,427
Land improvements	0
Less: Accumulated depreciation	0
Buildings	8,132,227
Less Accumulated depreciation	(5,237,695)
Leasehold improvements	0
Less: Accumulated Amortization	0
Fixed equipment	506,981
Less: Accumulated depreciation	(358,329)
Automobiles and trucks	63,200
Less: Accumulated depreciation	(53,720)
Major movable equipment	3,631,123
Less: Accumulated depreciation	(2,858,124)
Minor equipment - Depreciable	0
Minor equipment nondepreciable	0
Other fixed assets	722,178
TOTAL FIXED ASSETS	5,656,268
OTHER ASSETS	
Investments	0
Deposits on leases	0
Due from owners/officers	0
Other assets	1,536,870
TOTAL OTHER ASSETS	1,536,870
TOTAL ASSETS	9,058,651
Liabilities and Fund Balances	
CURRENT LIABILITIES	
Accounts payable	1,497,993
Salaries, wages, and fees payable	0
Payroll taxes payable	181,092
Notes & loans payable (Short term)	0
Deferred income	0
Accelerated payments	0
Due to other funds	37,180
Other current liabilities	20,013,433
TOTAL CURRENT LIABILITIES	21,729,698
LONG TERM LIABILITIES	
Mortgage payable	0
Notes payable	0
Unsecured loans	0
Loans from owners:	0
Other long term liabilities	(28,636,466)
OTHER (SPECIFY)	0
TOTAL LONG TERM LIABILITIES	(28,636,466)
TOTAL LIABILITIES	(6,906,768)
CAPITAL ACCOUNTS	
General fund balance	15,965,419
Specific purpose fund	0
Donor created - endowment fund balance - restricted	0
Donor created - endowment fund balance - unrestricted	0
Governing body created - endowment fund balance	0
Plant fund balance - invested in plant	0
Plant fund balance - reserve for plant improvement, replacement, and expansion	0
TOTAL FUND BALANCES	15,965,419
TOTAL LIABILITIES AND FUND BALANCES	9,058,651
CHANGE IN FUND BALANCE	
Fund balances at beginning of period	14,991,738
Net income	610,180
Total	15,601,918
Additions	
DISTRIBUTIONS	363,501
	0
	0
	0
	0
Total additions	363,501
Subtotal	15,965,419
Deductions (debit adjustments)	0
	0
	0
	0
	0
	0
Total deductions	0
Fund balance at end of period per balance	15,965,419

INCOME STATEMENT

Total patient revenues	25,963,054
Less: contractual allowances and discounts on patients accounts	9,441,546
Net patient revenues	16,521,508
Less: total operating expenses	16,933,763
Net income from service to patients	(412,255)
Other income:	
Contributions, donations, bequests, etc	0
Income from investments	3,987
Revenues from communications (Telephone and Internet service)	0
Revenue from television and radio service	0
Purchase discounts	0
Rebates and refunds of expenses	0
Parking lot receipts	0
Revenue from laundry and linen service	4
Revenue from meals sold to employees and guests	0
Revenue from rental of living quarters	0
Revenue from sale of medical and surgical supplies to other than patients	0
Revenue from sale of drugs to other than patients	0
Revenue from sale of medical records and abstracts	0
Tuition (fees, sale of textbooks, uniforms, etc.)	0
Revenue from gifts, flower, coffee shops, canteen	0
Rental of vending machines	0
Rental of skilled nursing space	0
Governmental appropriations	0
BARBER AND BEAUTY	1,670
OTHER REV	8,852
COVID-19 PHE Funding	1,007,922
Total other income	1,022,435
Total	610,180
Other expenses	0
0	0
0	0
Total other expenses	0
Net income (or loss) for the period	610,180