

Balance Sheet NJ SNFs			
CareOne at Wall Month to Date	FCCS_Periodic Dec-23	FCCS_Periodic Dec-22	FCCS_Periodic Change
	CareOne at Wall	CareOne at Wall	CareOne at Wall
ASSETS			
Cash and Cash Equivalents	\$28,687	\$125,360	(\$96,673)
Restricted Cash	14,281	40,845	(26,564)
Accounts Receivable	2,084,273	2,871,652	(787,379)
Allowance for Doubtful Accounts	(377,472)	(450,883)	73,411
Net Accounts Receivable	1,706,801	2,420,769	(713,968)
Other Receivable	0	0	0
Total Receivables	1,706,801	2,420,769	(713,968)
Prepaid Expenses	34,736	20,794	13,942
Other Current Assets	0	0	0
Total Current Assets	1,784,505	2,607,767	(823,262)
Land	1,226,860	1,226,860	0
Building	9,380,480	9,367,665	12,815
Leasehold Improvements	0	0	0
Furniture & Fixtures	2,129,686	2,129,686	0
Equipment	1,038,670	947,900	90,769
Computer Hardware & Software	280,216	280,216	0
Vehicles	0	0	0
Construction in Progress	1,029,662	983,628	46,034
Fixed Assets	15,085,572	14,935,954	149,618
Accumulated Depreciation	(9,494,049)	(8,951,217)	(542,832)
Property and Equipment, Net	5,591,523	5,984,737	(393,213)
Goodwill	0	0	0
Licenses	5,070	5,070	0
Intangible Assets, Net	0	0	0
Debt Issuance Costs	7,815	3,037	4,779
Other Long Term Assets	36,013	35,180	833
Total Assets	\$7,424,927	\$8,635,790	(\$1,210,864)

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LIABILITIES AND MEMBER'S CAPITAL			
Accounts Payable	\$2,699,114	\$3,741,959	(\$1,042,845)
Accrued Expenses	74,968	117,652	(42,684)
Accrued Interest	96,075	85,132	10,943
Accrued Payroll - Salaries	264,994	0	264,994
Accrued PR Taxes & Benefits	106,340	123,092	(16,752)
Accrued Insurance	(787,820)	(665,063)	(122,757)
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	67,049	74,189	(7,139)
Total Accounts Payable and Accrued Liabilities	2,520,720	3,476,961	(956,241)
Resident Trust Liability	14,281	40,845	(26,564)
PNA Security Deposit	5,513	4,680	833
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	244,100	14,433,992	(14,189,893)
Line of Credit - Current	2,338,735	2,162,400	176,335
Total Current Liabilities	5,123,349	20,118,878	(14,995,530)
Due to / from Affiliates	(38,912,976)	(41,481,088)	2,568,112
Debt - Long Term Portion	12,482,002	(0)	12,482,002
Line of Credit - Long Term	0	0	0
Partners Note	0	0	0
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	(0)	(0)	0
Other Long Term Liabilities	(0)	(0)	0
Total Long Term Liabilities	(26,430,974)	(41,481,088)	15,050,114
Total Liabilities	(21,307,625)	(21,362,209)	54,584
Interest Rate Swap	0	0	0
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	0	0	0
Equity Transfer	0	0	0
Members' Capital	3,900,000	3,900,000	0
Non Controlling Interest	0	0	0
Retained Earnings	24,832,552	26,098,000	(1,265,448)
Equity	28,732,552	29,998,000	(1,265,448)
Total Liabilities and Equity	\$7,424,927	\$8,635,790	(\$1,210,864)

YTD Financial Statement NJ SNFs CareOne at Wall Year to Date Dec-23	YTD Dec - 23
TOTAL	CareOne at Wall
RESIDENT REVENUES	
Total Private	\$1,732,878
Medicaid and Managed Medicaid	2,595,383
Managed Care	3,192,904
Medicare - All Types	10,348,295
Non-Covered and All Others	0
Total - Room & Board Revenue	17,869,460
Ancillary Revenue	156,384
Enhanced Services Revenue	0
Other Resident Revenue	3,367
Total Resident Revenue	18,029,211
Other Revenues	4,948
Provider Tax Income	0
Total Revenue	18,034,159
OPERATING EXPENSES	
Nursing	6,425,338
Dietary	1,017,151
Therapy	1,619,438
Ancillary Expenses	1,828,245
Administrative	1,580,658
Plant & Utilities	543,327
Housekeeping & Laundry	488,904
Activities	187,468
Admissions	282,772
Social Service	143,213
Employee Benefits and Payroll Taxes	1,789,824
Bad Debt Expense	552,918
Insurance Expense	280,793
Total Operating Expenses	16,740,048
EBITDARM	1,294,111
EBITDARM MARGIN	7%
Management Fees	902,274
EBITDAR	391,837
Rent	0
EBITDA	391,837
CAPITAL RELATED	
Amortization	6,952
Depreciation	542,832
Extraordinary Items and Gain/Loss	0
Equity in Earnings	0
Interest Expense	1,113,906
Investment Income	(3,196)
Non Recurring	0
Other Income	(3,210)
Capital Related	1,657,285
Pre-Tax Income	(1,265,448)
Income Tax	0
Minority Interest Expense	0
Net Income	(\$1,265,448)

CareOne at Wall
Statement of Cash Flows

CareOne at Wall

Cash Flows from Operating Activities:

Net Income	(1,265,448)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	549,784
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	26,564
Decrease (Increase) in patient receivables	713,968
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(13,942)
Decrease (Increase) in other long term assets	(833)
Decrease (Increase) in amounts due from affiliates/Partner's note	2,568,112
(Decrease) Increase in accounts payable	(1,042,845)
(Decrease) Increase in accrued expenses	(154,498)
(Decrease) Increase in accrued payroll and payroll taxes	248,242
(Decrease) Increase in patients' security deposits and liabilities	(25,731)
(Decrease) Increase in other current liabilities	(7,139)
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>1,596,233</u>

Cash Flows from Investing Activities:

Additions to property and equipment, net	(149,618)
Net Cash used in Investing Activities	<u>(149,618)</u>

Cash Flows from Financing Activities:

Net borrowing under Loan	(1,707,891)
Line of credit	176,335
Debt Issuance costs	(11,731)
Distributions to Members	0
Net Cash used in Financing Activities	<u>(1,543,287)</u>

Change in Cash and Cash Equivalents (96,673)

Cash and Cash Equivalents - beginning of period 125,360

Cash and Cash Equivalents - end of period \$28,687