

Balance Sheet NJ SNFs Somerset Valley Rehabilitation & Nursing Center Month to Date			FCCS_Periodic Change Somerset Valley Rehabilitation & Nursing Center
	FCCS_Periodic	FCCS_Periodic	
	Dec-23 Somerset Valley Rehabilitation	Dec-22 Somerset Valley Rehabilitation & Nursing Center	
ASSETS			
Cash and Cash Equivalents	\$13,582	\$14,904	(\$1,322)
Restricted Cash	249,340	0	249,340
Accounts Receivable	1,777,327	0	1,777,327
Allowance for Doubtful Accounts	(255,629)	0	(255,629)
Net Accounts Receivable	1,521,698	0	1,521,698
Other Receivable	0	0	0
Total Receivables	1,521,698	0	1,521,698
Prepaid Expenses	14,484	(0)	14,484
Other Current Assets	0	0	0
Total Current Assets	1,799,103	14,904	1,784,199
Land	0	1,323,017	(1,323,017)
Building	0	3,529,007	(3,529,007)
Leasehold Improvements	0	0	0
Furniture & Fixtures	0	256,548	(256,548)
Equipment	0	570,117	(570,117)
Computer Hardware & Software	0	241,621	(241,621)
Vehicles	0	3,057	(3,057)
Construction in Progress	0	9,651	(9,651)
Fixed Assets	0	5,933,017	(5,933,017)
Accumulated Depreciation	0	(2,721,428)	2,721,428
Property and Equipment, Net	0	3,211,589	(3,211,589)
Goodwill	0	0	0
Licenses	0	815,000	(815,000)
Intangible Assets, Net	0	0	0
Debt Issuance Costs	0	38,729	(38,729)
Other Long Term Assets	500	0	500
Total Assets	\$1,799,603	\$4,080,222	(\$2,280,619)

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LIABILITIES AND MEMBER'S CAPITAL			
Accounts Payable	\$822,001	\$7,195	\$814,806
Accrued Expenses	27,961	0	27,961
Accrued Interest	0	65,275	(65,275)
Accrued Payroll - Salaries	(69,332)	0	(69,332)
Accrued PR Taxes & Benefits	156,577	0	156,577
Accrued Insurance	(1,019,859)	0	(1,019,859)
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	30,814	0	30,814
Total Accounts Payable and Accrued Liabilities	(51,837)	72,470	(124,307)
Resident Trust Liability	249,340	0	249,340
PNA Security Deposit	0	0	0
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	0	377,103	(377,103)
Line of Credit - Current	0	0	0
Total Current Liabilities	197,502	449,573	(252,071)
Due to / from Affiliates	12,208,529	(28,334,449)	40,542,978
Debt - Long Term Portion	0	13,154,234	(13,154,234)
Line of Credit - Long Term	0	0	0
Partners Note	0	4,463,910	(4,463,910)
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	0	310,303	(310,303)
Other Long Term Liabilities	(0)	0	(0)
Total Long Term Liabilities	12,208,529	(10,406,002)	22,614,531
Total Liabilities	12,406,031	(9,956,429)	22,362,460
Interest Rate Swap	0	(310,303)	310,303
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	0	0	0
Equity Transfer	0	0	0
Members' Capital	0	0	0
Non Controlling Interest	0	0	0
Retained Earnings	(10,606,428)	14,346,954	(24,953,382)
Equity	(10,606,428)	14,036,651	(24,643,079)
Total Liabilities and Equity	\$1,799,603	\$4,080,222	(\$2,280,619)

YTD Financial Statement NJ SNFs mermet Valley Rehabilitation & Nursing Center	
Year to Date Dec-23	YTD Dec - 23 mermet Valley Rehabilitation & Nursing
TOTAL	
RESIDENT REVENUES	
Total Private	\$356,686
Medicaid and Managed Medicaid	0
Managed Care	3,108,248
Medicare - All Types	8,627,603
Non-Covered and All Others	0
Total - Room & Board Revenue	12,092,537
Ancillary Revenue	346,138
Enhanced Services Revenue	0
Other Resident Revenue	86
Total Resident Revenue	12,438,760
Other Revenues	1,378
Provider Tax Income	0
Total Revenue	12,440,139
OPERATING EXPENSES	
Nursing	3,334,431
Dietary	527,145
Therapy	1,339,504
Ancillary Expenses	1,330,824
Administrative	668,951
Plant & Utilities	401,661
Housekeeping & Laundry	334,203
Activities	128,553
Admissions	240,957
Social Service	105,534
Employee Benefits and Payroll Taxes	1,470,632
Bad Debt Expense	124,330
Insurance Expense	58,889
Total Operating Expenses	10,065,615
EBITDARM	2,374,524
EBITDARM MARGIN	19%
Management Fees	592,451
EBITDAR	1,782,073
Rent	2,453,747
EBITDA	(671,674)
CAPITAL RELATED	
Amortization	0
Depreciation	0
Extraordinary Items and Gain/Loss	(771)
Equity in Earnings	0
Interest Expense	0
Investment Income	(1,168)
Non Recurring	0
Other Income	(1,298)
Capital Related	(3,237)
Pre-Tax Income	(668,436)
Income Tax	0
Minority Interest Expense	0
Net Income	(\$668,436)

Somerset Valley Rehabilitation & Nursing Center
Statement of Cash Flows

Somerset Valley
Rehabilitation &
Nursing Center

Cash Flows from Operating Activities:

Net Income	(668,436)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	0
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	(35,169)
Decrease (Increase) in patient receivables	(67,999)
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(5,711)
Decrease (Increase) in other long term assets	749
Decrease (Increase) in amounts due from affiliates/Partner's note	688,400
(Decrease) Increase in accounts payable	99,551
(Decrease) Increase in accrued expenses	(137,261)
(Decrease) Increase in accrued payroll and payroll taxes	(3,529)
(Decrease) Increase in patients' security deposits and liabilities	34,420
(Decrease) Increase in other current liabilities	(6,264)
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>(101,249)</u>

Cash Flows from Investing Activities:

Additions to property and equipment, net	1,030
Net Cash used in Investing Activities	<u>1,030</u>

Cash Flows from Financing Activities:

Net borrowing under Loan	0
Line of credit	0
Debt Issuance costs	0
Distributions to Members	0
Net Cash used in Financing Activities	<u>-</u>

Change in Cash and Cash Equivalents (100,219)

Cash and Cash Equivalents - beginning of period 113,801

Cash and Cash Equivalents - end of period \$13,582