

Balance Sheet NJ SNFs Woodcrest Health Care Center Month to Date	FCCS_Periodic Dec-23 Woodcrest Health Care Center	FCCS_Periodic Dec-22 Woodcrest Health Care Center	FCCS_Periodic Change Woodcrest Health Care Center
ASSETS			
Cash and Cash Equivalents	\$65,005	\$0	\$65,005
Restricted Cash	0	0	0
Accounts Receivable	2,218,544	0	2,218,544
Allowance for Doubtful Accounts	(70,469)	0	(70,469)
Net Accounts Receivable	2,148,075	0	2,148,075
Other Receivable	(0)	0	(0)
Total Receivables	2,148,075	0	2,148,075
Prepaid Expenses	44,192	0	44,192
Other Current Assets	0	0	0
Total Current Assets	2,257,272	0	2,257,272
Land	0	1,042,760	(1,042,760)
Building	0	15,938,858	(15,938,858)
Leasehold Improvements	0	0	0
Furniture & Fixtures	0	930,814	(930,814)
Equipment	0	2,190,500	(2,190,500)
Computer Hardware & Software	0	280,722	(280,722)
Vehicles	0	0	0
Construction in Progress	(709)	1,271,127	(1,271,837)
Fixed Assets	(709)	21,654,782	(21,655,491)
Accumulated Depreciation	0	(12,008,115)	12,008,115
Property and Equipment, Net	(709)	9,646,666	(9,647,376)
Goodwill	0	0	0
Licenses	0	0	0
Intangible Assets, Net	0	0	0
Debt Issuance Costs	0	155,987	(155,987)
Other Long Term Assets	96,533	0	96,533
Total Assets	\$2,353,096	\$9,802,653	(\$7,449,557)

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LIABILITIES AND MEMBER'S CAPITAL			
Accounts Payable	\$1,397,084	\$378,903	\$1,018,181
Accrued Expenses	82,064	0	82,064
Accrued Interest	0	122,335	(122,335)
Accrued Payroll - Salaries	(27,393)	0	(27,393)
Accrued PR Taxes & Benefits	125,627	0	125,627
Accrued Insurance	925,151	0	925,151
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	220,629	0	220,629
Total Accounts Payable and Accrued Liabilities	2,723,162	501,238	2,221,924
Resident Trust Liability	0	0	0
PNA Security Deposit	85,533	0	85,533
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	0	0	(0)
Line of Credit - Current	0	0	0
Total Current Liabilities	2,808,695	501,238	2,307,457
Due to / from Affiliates	(3,815,155)	(24,986,912)	21,171,757
Debt - Long Term Portion	0	19,808,726	(19,808,726)
Line of Credit - Long Term	0	0	0
Partners Note	0	(1,500,000)	1,500,000
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	0	0	0
Other Long Term Liabilities	(0)	0	(0)
Total Long Term Liabilities	(3,815,155)	(6,678,186)	2,863,031
Total Liabilities	(1,006,460)	(6,176,948)	5,170,488
Interest Rate Swap	0	0	0
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	0	0	0
Equity Transfer	0	0	0
Members' Capital	0	0	0
Non Controlling Interest	0	0	0
Retained Earnings	3,359,556	15,979,601	(12,620,045)
Equity	3,359,556	15,979,601	(12,620,045)
Total Liabilities and Equity	\$2,353,096	\$9,802,653	(\$7,449,557)

YTD Financial Statement NJ SNFs Woodcrest Health Care Center Year to Date Dec-23	YTD Dec - 23 Woodcrest Health Care Center
TOTAL	
RESIDENT REVENUES	
Total Private	\$1,386,525
Medicaid and Managed Medicaid	12,502,610
Managed Care	1,560,770
Medicare - All Types	6,837,072
Non-Covered and All Others	0
Total - Room & Board Revenue	22,286,978
Ancillary Revenue	743,808
Enhanced Services Revenue	0
Other Resident Revenue	6,520
Total Resident Revenue	23,037,306
Other Revenues	128,939
Provider Tax Income	0
Total Revenue	23,166,244
OPERATING EXPENSES	
Nursing	7,498,337
Dietary	1,442,015
Therapy	1,356,392
Ancillary Expenses	1,067,469
Administrative	2,444,810
Plant & Utilities	1,034,928
Housekeeping & Laundry	917,779
Activities	459,621
Admissions	126,120
Social Service	148,383
Employee Benefits and Payroll Taxes	1,919,942
Bad Debt Expense	579,874
Insurance Expense	236,160
Total Operating Expenses	19,231,830
EBITDARM	3,934,414
EBITDARM MARGIN	17%
Management Fees	994,608
EBITDAR	2,939,806
Rent	1,550,291
EBITDA	1,389,514
CAPITAL RELATED	
Amortization	0
Depreciation	0
Extraordinary Items and Gain/Loss	(3,145)
Equity in Earnings	0
Interest Expense	0
Investment Income	(2,935)
Non Recurring	0
Other Income	(2,207)
Capital Related	(8,287)
Pre-Tax Income	1,397,801
Income Tax	0
Minority Interest Expense	0
Net Income	\$1,397,801

Woodcrest Health Care Center
Statement of Cash Flows

Woodcrest Health
 Care Center

Cash Flows from Operating Activities:

Net Income	1,397,801
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	0
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	0
Decrease (Increase) in patient receivables	128,860
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(9,184)
Decrease (Increase) in other long term assets	4,156
Decrease (Increase) in amounts due from affiliates/Partner's note	(1,761,698)
(Decrease) Increase in accounts payable	(144,232)
(Decrease) Increase in accrued expenses	326,466
(Decrease) Increase in accrued payroll and payroll taxes	(53,232)
(Decrease) Increase in patients' security deposits and liabilities	(4,156)
(Decrease) Increase in other current liabilities	27,829
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>(87,389)</u>

Cash Flows from Investing Activities:

Additions to property and equipment, net	34,077
Net Cash used in Investing Activities	<u>34,077</u>

Cash Flows from Financing Activities:

Net borrowing under Loan	0
Line of credit	0
Debt Issuance costs	0
Distributions to Members	0
Net Cash used in Financing Activities	<u>-</u>

Change in Cash and Cash Equivalents (53,312)

Cash and Cash Equivalents - beginning of period 118,317

Cash and Cash Equivalents - end of period \$65,005