

Balance Sheet NJ SNFs CareOne at Evesham Month to Date	FCCS_Periodic	FCCS_Periodic	FCCS_Periodic
	Dec-23	Dec-22	Change
	CareOne at Evesham	CareOne at Evesham	CareOne at Evesham
<b>ASSETS</b>			
Cash and Cash Equivalents	\$165,804	\$767,606	(\$601,802)
Restricted Cash	381,051	395,043	(13,992)
Accounts Receivable	2,242,848	2,252,385	(9,537)
Allowance for Doubtful Accounts	(269,081)	(379,391)	110,310
Net Accounts Receivable	1,973,767	1,872,994	100,773
Other Receivable	0	0	0
Total Receivables	1,973,767	1,872,994	100,773
Prepaid Expenses	37,226	23,187	14,040
Other Current Assets	0	0	0
<b>Total Current Assets</b>	<b>2,557,849</b>	<b>3,058,830</b>	<b>(500,982)</b>
Land	2,512,822	2,422,588	90,234
Building	10,620,368	10,620,368	0
Leasehold Improvements	0	0	0
Furniture & Fixtures	1,998,111	1,998,041	70
Equipment	1,332,405	1,325,279	7,125
Computer Hardware & Software	131,990	131,990	0
Vehicles	12,686	12,686	0
Construction in Progress	14,245	90,049	(75,804)
<b>Fixed Assets</b>	<b>16,622,626</b>	<b>16,601,001</b>	<b>21,625</b>
Accumulated Depreciation	(11,605,556)	(10,941,698)	(663,858)
Property and Equipment, Net	5,017,070	5,659,303	(642,233)
Goodwill	0	0	0
Licenses	0	0	0
Intangible Assets, Net	0	0	0
Debt Issuance Costs	86,994	102,653	(15,659)
Other Long Term Assets	24,344	28,696	(4,352)
<b>Total Assets</b>	<b>\$7,686,257</b>	<b>\$8,849,482</b>	<b>(\$1,163,226)</b>

Balance Sheet NJ SNFs			
CareOne at Evesham			
Month to Date	FCCS_Periodic Dec-23	FCCS_Periodic Dec-22	FCCS_Periodic Change
	CareOne at Evesham	CareOne at Evesham	CareOne at Evesham
<b>LIABILITIES AND MEMBER'S CAPITAL</b>			
Accounts Payable	\$1,483,270	\$1,981,297	(\$498,028)
Accrued Expenses	59,647	39,331	20,317
Accrued Interest	65,289	37,680	27,608
Accrued Payroll - Salaries	254,439	0	254,439
Accrued PR Taxes & Benefits	176,982	69,782	107,200
Accrued Insurance	165,059	(10,249)	175,308
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	89,480	73,749	15,731
<b>Total Accounts Payable and Accrued Liabilities</b>	<b>2,294,166</b>	<b>2,191,591</b>	<b>102,575</b>
Resident Trust Liability	0	13,992	(13,992)
PNA Security Deposit	22,253	26,605	(4,352)
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	289,127	(0)	289,127
Line of Credit - Current	0	0	0
<b>Total Current Liabilities</b>	<b>2,605,546</b>	<b>2,232,188</b>	<b>373,358</b>
Due to / from Affiliates	(29,541,478)	(28,190,791)	(1,350,687)
Debt - Long Term Portion	8,455,921	8,745,048	(289,127)
Line of Credit - Long Term	0	0	0
Partners Note	0	0	0
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	0	0	0
Other Long Term Liabilities	(0)	(0)	0
<b>Total Long Term Liabilities</b>	<b>(21,085,557)</b>	<b>(19,445,743)</b>	<b>(1,639,814)</b>
<b>Total Liabilities</b>	<b>(18,480,012)</b>	<b>(17,213,556)</b>	<b>(1,266,456)</b>
Interest Rate Swap	0	0	0
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	(6,069,061)	(6,069,061)	0
Equity Transfer	0	0	0
Members' Capital	3,302,897	3,302,897	0
Non Controlling Interest	0	0	0
Retained Earnings	28,932,433	28,829,202	103,230
Equity	26,166,269	26,063,038	103,230
<b>Total Liabilities and Equity</b>	<b>\$7,686,257</b>	<b>\$8,849,482</b>	<b>(\$1,163,226)</b>

YTD Financial Statement NJ SNFs CareOne at Evesham Year to Date Dec-23	YTD Dec - 23
<b>TOTAL</b>	CareOne at Evesham
<b>RESIDENT REVENUES</b>	
Total Private	\$1,722,540
Medicaid and Managed Medicaid	3,688,524
Managed Care	4,163,323
Medicare - All Types	6,004,699
Non-Covered and All Others	0
<b>Total - Room &amp; Board Revenue</b>	<b>15,579,086</b>
Ancillary Revenue	1,816,408
Enhanced Services Revenue	0
Other Resident Revenue	21,063
<b>Total Resident Revenue</b>	<b>17,416,557</b>
Other Revenues	5,595
Provider Tax Income	0
<b>Total Revenue</b>	<b>17,422,153</b>
<b>OPERATING EXPENSES</b>	
Nursing	4,787,183
Dietary	992,976
Therapy	2,587,334
Ancillary Expenses	1,318,409
Administrative	1,473,598
Plant & Utilities	580,361
Housekeeping & Laundry	345,602
Activities	203,464
Admissions	209,504
Social Service	150,819
Employee Benefits and Payroll Taxes	1,723,222
Bad Debt Expense	428,122
Insurance Expense	281,280
<b>Total Operating Expenses</b>	<b>15,081,872</b>
<b>EBITDARM</b>	<b>2,340,281</b>
EBITDARM MARGIN	13%
Management Fees	870,302
<b>EBITDAR</b>	<b>1,469,978</b>
Rent	0
<b>EBITDA</b>	<b>1,469,978</b>
<b>CAPITAL RELATED</b>	
Amortization	15,659
Depreciation	663,858
Extraordinary Items and Gain/Loss	(2,365)
Equity in Earnings	0
Interest Expense	692,542
Investment Income	(3,245)
Non Recurring	0
Other Income	298
<b>Capital Related</b>	<b>1,366,748</b>
<b>Pre-Tax Income</b>	<b>103,230</b>
Income Tax	0
Minority Interest Expense	0
<b>Net Income</b>	<b>\$103,230</b>

**CareOne at Evesham**  
**Statement of Cash Flows**

CareOne at  
Evesham

**Cash Flows from Operating Activities:**

Net Income	103,230
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	679,517
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	13,992
Decrease (Increase) in patient receivables	(100,773)
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(14,040)
Decrease (Increase) in other long term assets	4,352
Decrease (Increase) in amounts due from affiliates/Partner's note	(1,350,687)
(Decrease) Increase in accounts payable	(498,028)
(Decrease) Increase in accrued expenses	223,233
(Decrease) Increase in accrued payroll and payroll taxes	361,639
(Decrease) Increase in patients' security deposits and liabilities	(18,344)
(Decrease) Increase in other current liabilities	15,731
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>(580,177)</u>

**Cash Flows from Investing Activities:**

Additions to property and equipment, net	(21,625)
Net Cash used in Investing Activities	<u>(21,625)</u>

**Cash Flows from Financing Activities:**

Net borrowing under Loan	0
Line of credit	0
Debt Issuance costs	0
Distributions to Members	0
Net Cash used in Financing Activities	<u>-</u>

**Change in Cash and Cash Equivalents** (601,802)

**Cash and Cash Equivalents - beginning of period** 767,606

**Cash and Cash Equivalents - end of period** \$165,804