

Balance Sheet NJ SNFs CareOne at Cresskill Month to Date	FCCS_Periodic		FCCS_Periodic Change  CareOne at Cresskill
	Dec-23	Dec-22	
	CareOne at Cresskill	CareOne at Cresskill	
<b>ASSETS</b>			
Cash and Cash Equivalents	\$120,707	\$218,670	(\$97,963)
Restricted Cash	17,604	17,569	35
Accounts Receivable	3,027,822	3,427,899	(400,077)
Allowance for Doubtful Accounts	(650,073)	(570,056)	(80,017)
Net Accounts Receivable	2,377,749	2,857,843	(480,094)
Other Receivable	0	0	0
Total Receivables	2,377,749	2,857,843	(480,094)
Prepaid Expenses	25,134	15,612	9,522
Other Current Assets	(19,069)	(19,069)	0
<b>Total Current Assets</b>	<b>2,522,126</b>	<b>3,090,626</b>	<b>(568,500)</b>
Land	1,662,973	1,628,809	34,164
Building	14,213,441	14,208,483	4,958
Leasehold Improvements	0	0	0
Furniture & Fixtures	1,595,127	1,595,127	0
Equipment	1,777,772	1,695,311	82,461
Computer Hardware & Software	196,495	196,495	0
Vehicles	0	0	0
Construction in Progress	277,589	224,000	53,589
<b>Fixed Assets</b>	<b>19,723,396</b>	<b>19,548,224</b>	<b>175,171</b>
Accumulated Depreciation	(12,550,294)	(11,979,082)	(571,212)
Property and Equipment, Net	7,173,102	7,569,143	(396,040)
Goodwill	556,547	556,547	0
Licenses	0	0	0
Intangible Assets, Net	0	0	0
Debt Issuance Costs	991	15,756	(14,765)
Other Long Term Assets	18,459	18,406	53
<b>Total Assets</b>	<b>\$10,271,224</b>	<b>\$11,250,477</b>	<b>(\$979,253)</b>

<div>Balance Sheet</div> <div>NJ SNFs</div> <div>CareOne at Cresskill</div> <div>Month to Date</div>			<div>FCCS_Periodic</div> <div>Change</div> <div>CareOne at Cresskill</div>
	FCCS_Periodic	FCCS_Periodic	
	Dec-23	Dec-22	
	CareOne at Cresskill	CareOne at Cresskill	CareOne at Cresskill
<b>LIABILITIES AND MEMBER'S CAPITAL</b>			
Accounts Payable	\$1,195,154	\$1,670,175	(\$475,021)
Accrued Expenses	185,086	83,252	101,833
Accrued Interest	191,440	110,445	80,995
Accrued Payroll - Salaries	114,763	(0)	114,763
Accrued PR Taxes & Benefits	56,550	90,308	(33,758)
Accrued Insurance	966,294	975,328	(9,033)
Suspense Accrued Interest	0	0	0
Corporate and Business Tax Liabilities	35,270	43,315	(8,044)
Total Accounts Payable and Accrued Liabilities	2,744,558	2,972,822	(228,265)
Resident Trust Liability	17,604	17,569	35
PNA Security Deposit	0	(53)	53
Entrance Fees	0	0	0
Other Current Liabilities	0	0	0
Debt - Current Portion	31,954,555	31,954,555	0
Line of Credit - Current	0	0	0
<b>Total Current Liabilities</b>	<b>34,716,717</b>	<b>34,944,893</b>	<b>(228,177)</b>
Due to / from Affiliates	(52,962,381)	(52,334,286)	(628,095)
Debt - Long Term Portion	(0)	(0)	0
Line of Credit - Long Term	0	0	0
Partners Note	0	0	0
Deferred Lease Incentive	0	0	0
Interest Rate Swap Liability	0	(215,487)	215,487
Other Long Term Liabilities	(0)	(0)	0
<b>Total Long Term Liabilities</b>	<b>(52,962,381)</b>	<b>(52,549,774)</b>	<b>(412,607)</b>
<b>Total Liabilities</b>	<b>(18,245,664)</b>	<b>(17,604,880)</b>	<b>(640,784)</b>
Interest Rate Swap	(0)	215,487	(215,487)
Additional Paid In Capital	0	0	0
Class C Interests	0	0	0
Members' Distributions	(12,500,000)	(12,500,000)	0
Equity Transfer	0	0	0
Members' Capital	0	0	0
Non Controlling Interest	0	0	0
Retained Earnings	41,016,888	41,139,870	(122,982)
Equity	28,516,888	28,855,358	(338,469)
<b>Total Liabilities and Equity</b>	<b>\$10,271,224</b>	<b>\$11,250,477</b>	<b>(\$979,253)</b>

YTD Financial Statement NJ SNFs CareOne at Cresskill Year to Date Dec-23	YTD Dec - 23
<b>TOTAL</b>	CareOne at Cresskill
<b>RESIDENT REVENUES</b>	
Total Private	\$3,661,064
Medicaid and Managed Medicaid	0
Managed Care	2,938,659
Medicare - All Types	10,535,421
Non-Covered and All Others	0
<b>Total - Room &amp; Board Revenue</b>	<b>17,135,144</b>
Ancillary Revenue	226,687
Enhanced Services Revenue	0
Other Resident Revenue	6,449
<b>Total Resident Revenue</b>	<b>17,368,280</b>
Other Revenues	62,231
Provider Tax Income	274
<b>Total Revenue</b>	<b>17,430,511</b>
<b>OPERATING EXPENSES</b>	
Nursing	4,831,971
Dietary	801,476
Therapy	1,375,799
Ancillary Expenses	1,683,981
Administrative	1,437,782
Plant & Utilities	396,428
Housekeeping & Laundry	487,771
Activities	227,903
Admissions	299,957
Social Service	77,978
Employee Benefits and Payroll Taxes	1,592,162
Bad Debt Expense	735,179
Insurance Expense	203,677
<b>Total Operating Expenses</b>	<b>14,152,061</b>
<b>EBITDARM</b>	<b>3,278,449</b>
EBITDARM MARGIN	19%
Management Fees	872,809
<b>EBITDAR</b>	<b>2,405,640</b>
Rent	10,080
<b>EBITDA</b>	<b>2,395,560</b>
<b>CAPITAL RELATED</b>	
Amortization	15,650
Depreciation	571,251
Extraordinary Items and Gain/Loss	(31,772)
Equity in Earnings	0
Interest Expense	1,975,419
Investment Income	(3,025)
Non Recurring	0
Other Income	(8,982)
<b>Capital Related</b>	<b>2,518,542</b>
<b>Pre-Tax Income</b>	<b>(122,982)</b>
Income Tax	0
Minority Interest Expense	0
<b>Net Income</b>	<b>(\$122,982)</b>

**CareOne at Cresskill**  
**Statement of Cash Flows**

CareOne at  
Cresskill

**Cash Flows from Operating Activities:**

Net Income	(122,982)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	586,902
Changes in operating assets and liabilities:	
Decrease (Increase) in restricted cash	(35)
Decrease (Increase) in patient receivables	480,094
Decrease (Increase) in other receivables	0
Decrease (Increase) in prepaid expenses and other current assets	(9,522)
Decrease (Increase) in other long term assets	(53)
Decrease (Increase) in amounts due from affiliates/Partner's note	(628,095)
(Decrease) Increase in accounts payable	(475,021)
(Decrease) Increase in accrued expenses	173,795
(Decrease) Increase in accrued payroll and payroll taxes	81,005
(Decrease) Increase in patients' security deposits and liabilities	88
(Decrease) Increase in other current liabilities	(8,044)
(Decrease) Increase in other long term liabilities	0
Net Cash provided by Operating Activities	<u>78,133</u>

**Cash Flows from Investing Activities:**

Additions to property and equipment, net	(175,211)
Net Cash used in Investing Activities	<u>(175,211)</u>

**Cash Flows from Financing Activities:**

Net borrowing under Loan	0
Line of credit	0
Debt Issuance costs	(885)
Distributions to Members	0
Net Cash used in Financing Activities	<u>(885)</u>

**Change in Cash and Cash Equivalents** (97,963)

**Cash and Cash Equivalents - beginning of period** 218,670

**Cash and Cash Equivalents - end of period** \$120,707